

**Princeton Seventh Avenue Infrastructure Project**  
**Small Cities Development Program (SCDP) Income Reuse Plan**

All income and repayments received through the Small Cities Development Program (SCDP) loans will be used for further rehabilitation activities and will be consistent with the application for funds and the Contract Agreement. If income received exceeds \$35,000 in any given federal fiscal year (Oct. 1 – Sept. 30), the funds will follow federal policies (similar to original grant) regarding federal objectives, tiered environmental reviews, lead base paint, and federal labor standards. If income received is below the \$35,000 threshold, it will still be used for rehabilitation activities, but following federal policies is not required.

A SCDP Post Closeout Program Income Report will be accurately completed and submitted to the Minnesota Department of Employment and Economic Development (DEED) by October 15 each year.

\_\_\_\_\_  
Mayor, City of Princeton

\_\_\_\_\_  
City Administrator, City of Princeton

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date